

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	AS AT 31 Mar 2014 RM'000 (Unaudited)	AS AT 31 Dec 2013 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	118,494	119,390
Investment properties	45,703	39,663
Prepaid land lease payments	6,189	6,208
Investment in an associate company	259	278
Goodwill	374	374
Deferred tax assets	106	106
Total non-current assets	<u>171,125</u>	<u>166,019</u>
Current assets		
Inventories	118,753	117,789
Trade receivables	6,029	5,533
Other receivables	4,541	4,612
Taxation recoverable	395	343
Fixed deposits with licensed banks	5,398	5,373
Cash and bank balances	14,451	12,837
Total current assets	<u>149,567</u>	<u>146,487</u>
TOTAL ASSETS	<u><u>320,692</u></u>	<u><u>312,506</u></u>
EQUITY AND LIABILITIES		
Share capital	197,990	197,990
Reserves	24,698	23,039
Total equity	<u>222,688</u>	<u>221,029</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	38,604	35,895
Deferred tax liabilities	1,369	1,440
Finance lease liabilities	143	209
Total non-current liabilities	<u>40,116</u>	<u>37,544</u>
Current liabilities		
Trade payables	4,783	4,581
Other payables	7,807	7,093
Short term borrowings	44,864	41,217
Finance lease liabilities	262	259
Tax payables	172	783
Total current liabilities	<u>57,888</u>	<u>53,933</u>
TOTAL LIABILITIES	<u>98,004</u>	<u>91,477</u>
TOTAL EQUITY AND LIABILITIES	<u><u>320,692</u></u>	<u><u>312,506</u></u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	112	112

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2014 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Mar 2013 RM'000 (Unaudited)	Current Year To date 31 Mar 2014 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Mar 2013 RM'000 (Audited)
Revenue	40,358	45,718	40,358	45,718
Cost of sales	<u>(23,521)</u>	<u>(26,268)</u>	<u>(23,521)</u>	<u>(26,268)</u>
Gross profit	16,837	19,450	16,837	19,450
Other income	434	430	434	430
Selling and distribution expenses	(805)	(1,420)	(805)	(1,420)
Administrative expenses	(13,158)	(12,995)	(13,158)	(12,995)
Finance costs	(613)	(734)	(613)	(734)
Share of loss of associate company	(19)	(22)	(19)	(22)
Profit before tax	<u>2,676</u>	<u>4,709</u>	<u>2,676</u>	<u>4,709</u>
Tax expense	(1,017)	(1,586)	(1,017)	(1,586)
Profit for the period	<u>1,659</u>	<u>3,123</u>	<u>1,659</u>	<u>3,123</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>1,659</u>	<u>3,123</u>	<u>1,659</u>	<u>3,123</u>
Profit for the period attributable to:-				
Owners of the parent	1,659	3,123	1,659	3,123
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,659</u>	<u>3,123</u>	<u>1,659</u>	<u>3,123</u>
Total comprehensive income attributable to:-				
Owners of the parent	1,659	3,123	1,659	3,123
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,659</u>	<u>3,123</u>	<u>1,659</u>	<u>3,123</u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	0.84	1.58	0.84	1.58
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2014

← Non-distributable → Distributable

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604
Total comprehensive income for the period	-	-	-	-	-	3,123	3,123
Balance as at 31 March 2013	<u>197,990</u>	<u>110</u>	<u>-</u>	<u>(176,580)</u>	<u>-</u>	<u>186,207</u>	<u>207,727</u>

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as at 1 January 2014	197,990	110	5,995	(176,580)	(158)	193,672	221,029
Total comprehensive income for the period	-	-	-	-	-	1,659	1,659
Balance as at 31 March 2014	<u>197,990</u>	<u>110</u>	<u>5,995</u>	<u>(176,580)</u>	<u>(158)</u>	<u>195,331</u>	<u>222,688</u>

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2014

	3 Months ended 31 Mar 2014 RM'000 (Unaudited)	3 Months ended 31 Mar 2013 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	2,676	4,709
Adjustment for :		
Amortisation of prepaid land and building lease payment	19	-
Depreciation on property, plant and equipment	936	997
Gain on disposal of assets held for sale	-	(8)
Interest expenses	613	734
Interest income	(44)	(88)
Property, plant and equipment written off	174	9
Share of loss of investment in associate company	19	21
Operating profit before working capital changes	4,393	6,374
Inventories	(964)	706
Payables	916	1,111
Receivables	(425)	(6)
Cash from operating activities	3,920	8,185
Tax paid	(1,751)	(2,124)
Net cash from operating activities	2,169	6,061
Cash flows from investing activities		
Interest received	44	88
Proceed from disposal of property, plant and equipment and prepaid land lease payments	-	135
Purchase of property, plant and equipment	(214)	(1,499)
Purchase of investment properties	(6,040)	-
Net used in investing activities	(6,210)	(1,276)
Cash flows from financing activities		
Bankers' acceptances	1,498	(6,149)
Drawdown of term loans	4,697	-
Interest paid	(613)	(734)
Repayment of finance lease liabilities	(63)	(305)
Repayment of term loans	(1,793)	(1,896)
Advance from director	-	3,000
Net cash/(used in) from financing activities	3,726	(6,084)
Net changes in Cash and Cash Equivalents	(315)	(1,299)
Cash and cash equivalents at 1 January	14,791	12,452
Cash and cash equivalents at 31 March	14,476	11,153

Cash and cash equivalents at the end of financial period comprise the following:

	3 Months ended 31 Mar 2014 RM'000 (Unaudited)	3 Months ended 31 Mar 2013 RM'000 (Unaudited)
Fixed deposits with licenced banks	5,398	5,783
Bank Overdrafts	(5,373)	(6,544)
Cash and bank balance	14,451	11,914
	14,476	11,153

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.